



# Solar New Module Export Market

Does China still dominate the global solar PV module market?

China continues its dominance of the global solar PV module market. Declining costs of PV module production have made solar installations more affordable globally. Source: [abriendomundo/Shutterstock.com](https://www.abriendomundo.com).

What is the global solar photovoltaic (PV) module market value?

Source: [abriendomundo/Shutterstock.com](https://www.abriendomundo.com). The global solar photovoltaic (PV) module market has been growing at pace and is projected to rise to \$133.12bn in market value by 2028, according to Power Technology's parent company, GlobalData.

Is India a global exporter of solar modules?

This marks a significant shift for India, which has traditionally been a consumer and importer of solar modules, now establishing itself as a global exporter. In fiscal year 2024 alone, India's solar module exports reached approximately \$2 billion, with the United States emerging as the largest destination, accounting for over 97% of these exports.

How has global solar PV manufacturing capacity changed over the last decade?

Global solar PV manufacturing capacity has increasingly moved from Europe, Japan and the United States to China over the last decade. China has invested over USD 50 billion in new PV supply capacity - ten times more than Europe - and created more than 300 000 manufacturing jobs across the solar PV value chain since 2011.

China's flourishing PV module exports have contributed to the broad deployment of solar projects globally. In 2024, nearly 47% of China's PV module exports went to countries in the Global ...

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InfoLink's customs data shows that China exported about 23.38 GW of PV modules in March 2025, up 44% MoM but down 5% YoY from 24.51 GW. China's total module exports reached ...

Future Production Goals and Strategic Balance India's annual PV module production is projected to reach 28 GW by FY2025, but with a significant share being directed to exports, the ...

PV modules are the central component of the solar industry. This analysis reviews market conditions that affect solar panel pricing and availability.

The global PV market faces uncertainty amid fluctuating module prices and evolving energy policies. Changes to Chinese export taxes may further raise module costs, affecting ...

Exports of both PV cells and module from China in 2024 reached new highs, according to recently released customs data.



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The solar cells and module market is set to hit USD 191,647.5 million in 2025, and USD 402,402.1 million by 2035, growing at a rate of 7.7% each year. New high-efficiency panels, using ...

The PV module exports from India to the U.S. have increased exponentially in the fiscal year (FY) 2023 (16x from FY2022 by value). In the backdrop of huge manufacturing capacities being ...

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